OFFICE OF THE REGISTRAR OF POLITICAL PARTIES
ORPP
Strengthening Political Parties

SPONSOR'S STATEMENT

IEBC Staff Pension Scheme AGM

Venue: KICD

Date:27th June 2026

Good morning, ladies and gentlemen.

It is a distinct honor to stand before you today on behalf of the Office of the Registrar of Political Parties (ORPP). As a joint sponsor of this Scheme alongside the Independent Electoral and Boundaries Commission (IEBC), I am pleased to participate in this Annual General Meeting a forum that represents our shared promise of dignity, stability, and security for our dedicated public servants.

A Future Created Through Commitment

As the saying goes, "The best way to predict your future is to create it." Today, looking at the performance of this Scheme, it is clear that we are not just waiting for the future we are actively building it, block by block.

A Remarkable Growth Trajectory

When we reflect on the past four years, the progress of this Scheme is nothing short of phenomenal. We have witnessed an aggressive and consistent upward trajectory that speaks to the power of sound strategy. Today, I am proud to highlight that we are within touching distance of the Ksh. 7 billion mark. This incredible growth is a testament to the collective effort of our Trustees, our members and our service providers in turning small, consistent contributions into a formidable financial powerhouse.

Allow me to commend our Board of Trustees. Their stewardship during a volatile economic climate has been exemplary. Achieving a record shattering yield of 21.06% is not merely a number; it is a clear indicator of disciplined governance and strategic foresight.

To our professional service providers Minet Kenya Financial Services Limited (Administrator), ICEA Lion Asset Management (Fund Manager for the Segregated Fund), Kenindia Assurance Company Limited (Fund Manager for the Guaranteed Fund), Kenya Commercial Bank (KCB) (Custodian), and our auditors, VC Karani & Associates—your technical expertise and operational excellence remain the bedrock of this success. Thank you for being our trusted allies.

A Shared Vision for Institutional Strength

At the ORPP, we believe that institutional strength is defined by the quality of care provided to those who serve. Our partnership with the IEBC is anchored in a shared vision: to ensure that when your season of active service transitions into retirement, your financial foundation remains unshakable.

The successful contracting-out of our NSSF Tier II contributions is a major victory. By localizing these funds, we have ensured that your retirement wealth is protected, optimized, and working harder for you right here, within your own Scheme.

Protecting Your Legacy

Beyond our own comfort, we have a profound responsibility to those who depend on us. I want to draw your attention to the Children's **Trust Fund**. Life is unpredictable; should we exit this world before our children are fully grown, we must ensure their path remains unobstructed. This fund is not just an investment—it is a guarantee. It is our promise that even in our absence, our children will have access to the quality education and the secure, stable life they deserve. I urge you to utilize this facility to secure your family's legacy.

Empowering Your Retirement Journey

To the members of the ORPP and IEBC family, I encourage you to take full advantage of the robust ecosystem our Trustees have developed:

i. **Additional Voluntary Contributions (AVCs):** Treat this as your personal wealth accelerator. It is a powerful tool to reduce your current tax liability while exponentially growing your future security.
ii. **Post-Retirement Medical Fund (PRMF):** Retirement should be a time for fulfillment, not financial strain due to health challenges. Investing in this fund today is the most compassionate gift you can give your future self.
iii. **Income Drawdown Fund (IDD):** For those approaching retirement, the Income Drawdown Fund offers a sophisticated, flexible way to manage your capital. It allows your funds to remain invested and grow, while providing you with a regular, sustainable income stream tailored to your lifestyle.

Redefining Retirement

We must change how we perceive this phase of life. As it is often said: **"Once you exit service, you do not retire you simply re-fire."** You re-fire your energy into your passions, your family, and your legacy. Our role as sponsors is to ensure that when you reach that stage, you have the financial "fuel" to keep your ambitions burning bright.

Our Commitment to Sustainability

As we look toward the future, the ORPP remains fully committed to the long-term sustainability of this Scheme. We recognize that our mandate is to uphold institutional and legal compliance, and we apply that same rigor to our sponsorship duties here. We stand with you, we support the Trustees, and we are committed to ensuring timely remittances to safeguard your interests.

To the Board, thank you for your unwavering stewardship. To the members, thank you for your service to this nation. Together, we are creating a legacy of financial security that will stand the test of time.

I wish you a productive and insightful meeting.

Thank you.

John Cox Lorionokou

Registrar of Political Parties