



INCOME DRAWDOWN FUND MEMBER APPLICATION FORM

Established pursuant to the Retirement Benefits (Income Drawdown Funds) Regulations, 2020

The Chairman Board of Trustees
IEBC Staff Pension Scheme
NAIROBI

SECTION A: MEMBER'S PERSONAL INFORMATION

Full Name (as per ID): _____

ID/Passport Number: _____

Date of Birth: _____

KRA PIN: _____

Phone Number: _____

Email Address: _____

Postal Address: _____

Physical Address: _____

SECTION B: PENSION SCHEME DETAILS

Name of Pension Scheme: _____

Membership Number: _____

Date of Joining Scheme: _____

Retirement Date (dd/mm/yyyy): _____

Total Retirement Benefit Entitlement (KES): _____

Portion to be Transferred to Income Drawdown Fund (KES): _____



SECTION C: INCOME DRAWDOWN FUND ELECTION

1. I hereby elect to transfer part of my retirement benefit to the Income Drawdown Fund established within the above scheme.

2. Proposed Monthly/Quarterly Income Drawdown Amount (KES):

Monthly Quarterly Amount: _____

3. Preferred Mode of Payment:

Bank Transfer Mobile Money Other: _____

4. Bank/Mobile Payment Details:

- Account/Mobile Number: _____

- Bank Name/Provider: _____

- Branch: _____

5. Drawdown Period (Initial):

10 Years(Min) Other (Specify): _____



SECTION D: NOMINATION OF BENEFICIARIES

Beneficiaries: (Attach copy of Marriage Certificate/Affidavit for Spouse and Birth Certificate for children)

In connection with all benefits accruing and if I am unavailable/unable to advise, I hereby authorise the Trustees to pay any benefits in my name which shall become due under the Rules of the income drawdown fund to the following named dependants and in the proportions hereby stated:

BENEFICIARY DETAILS (COMPLETE IN BLOCK CAPITALS CLEARLY AND DISTINCTLY)

S/No	Full Name	Contact Details	Date of Birth	Relationship to member	Share %

SECTION E: MEMBER DECLARATION

1. By signing this form, I hereby confirm that the personal and sensitive data provided above has been provided for the sole purpose of application for IDF membership and nominating my beneficiaries and their guardian/s where the beneficiaries are minors.
2. Further, I consent to the Scheme processing and retaining my personal and sensitive data for purpose set out above and in accordance with the Data Protection Act, 2019 Laws of Kenya.
3. I understand that the Scheme may use my personal data for the following purposes:
 - a) To administer, manage and distribute my IDF benefits to my nominated beneficiaries in the event of my demise
 - b) To contact and communicate with my beneficiaries in the event of my demise
 - c) To comply with any legal or regulatory requirements, including those relating to data protection and privacy,
4. I understand that the Scheme Trustees will take reasonable measures to ensure the security and confidentiality of my personal and sensitive data in accordance with its Data Protection Policy and will not disclose it to any unauthorized third parties without my prior consent, except where required by law.
5. I understand that the Scheme Trustees will retain my personal data for as long as necessary to fulfill the purposes for which it was collected, or as required by law.
6. I understand that I have the right to access, edit and correct my personal and sensitive data held by the Scheme.

By signing below, I confirm that I have read and understood the contents of this form and the above Data Consent clause and that I consent to the Scheme collecting and processing my personal data in accordance with its Data Protection Policy.

I further understand that the nomination is not binding on the Trustees of the Scheme who have the final discretion to decide who should receive the benefit under the Scheme, but request the Trustees to act according to my nomination

Signature: **Date:**



SECTION F: FOR OFFICIAL USE ONLY

ITEM	VERIFIED BY	DATE	REMARKS
Membership Verified			
Benefit Amount Confirmed			
Transfer to Drawdown Fund Authorized			
Trustee Approval (Signature & Stamp)			

Note:

This application shall be processed in accordance with the Retirement Benefits Act, the Retirement Benefits (Income Drawdown Funds) Regulations, and any other applicable legislation or guidelines issued by the Retirement Benefits Authority (RBA).